FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
|-------------|------|-------|
| | | |

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | |
|------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | |
| Estimated average bure | den | | | | | | | |
| hours per response: | 0.5 | | | | | | | |

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ZWARENSTEIN BARRY | | | | | | 2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN] | | | | | | | | | Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner Officer (give title Other (specify)) | | | | |
|-------------------------------------------------------------|-----------------------------------------------------------------------|--------------------------------------------|----------|---------------------------------------------|------------------------------|------------------------------------------------------------------|--------------|--------------|------------------------------------------------|----------|----------------------------------------|----------------------------------------------------------------------------------------------|-------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------|----------------|--------------------------------------------------------------------------|--------------------------------------------------------------------|--|
| | E9, INC. | • | (Middle) | | | Date of /19/20 | | est Tran | saction | (Mon | th/Day/Year) | | | helow) | | below) | | | |
| (Street) | AMON, C | | 94583 | | 4.1 | f Amer | ndme | nt, Date | of Origi | nal Fil | led (Month/D | ay/Year) | | 6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (5 | | (Zip) | lan Dari | | | !4 | :aa Aa | ! | 4 D | :d | of av De | finia | Uhr Overno | . | | | | |
| Date | | 2. Transac | tion | 2A. Deemed Execution Date, ar) if any | | 3. 4. Secur | | 4. Securitie | es Acquired (A) or Of (D) (Instr. 3, 4 and | | 5. Amor Securit Benefic Owned | unt of ies ially Following | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | n: Direct or Indirect nstr. 4) | 7. Nature of Indirect Beneficial Ownership | | | | |
| | | | | | | | | Code | v | Amount | (A) or (D) | Price | Reporte Transac (Instr. 3 | ction(s) | | | (Instr. 4) | | |
| Common Stock | | | | 05/19/2 | 2022 | | | | М | | 1,800 | A | \$16.2 | 5 81, | 038(1) | | D | | |
| Common Stock | | | 05/19/2 | 9/2022 | | | | S | | 1,800(2) | D | \$100.1 | (3) 79 |),238 | | D | | | |
| Common Stock | | | 05/20/2 | /20/2022 | | | | M | | 3,508 | A | \$16.2 | 5 82 | 2,746 | | D | | | |
| Common Stock | | | | 05/20/2 | 20/2022 | | | | S | | 3,508(2) | D | \$100.2 | 8(4) 79 | 79,238 | | D | | |
| Common Stock | | | | | | | | | | | | | 10 | 8,984 | | I | By Trust | | |
| | | ٦ | Table II | | | | | | | | posed of , converti | | | y Owned | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | if any | emed ion Date, /Day/Year) | 4. Transa Code (8) | | 5. Number of | | 6. Date Exerc Expiration Da (Month/Day/Y | | ate | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4) | e s Illy | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | ode V | | (D) | Date Exercis | sable | Expiration Date | Title | Amount or Number of Shares | | | | | | |
| Employee Stock Option (right to buy) | \$16.25 | 05/19/2022 | | | M | | | 1,800 | (5) |) | 02/23/2027 | Common Stock | 1,800 | \$0 | 9,368 | | D | | |
| Employee Stock | | | | | | | | | | | | | | | | | | | |

Explanation of Responses:

\$16.25

1. Includes 150 shares acquired under the Five9, Inc. Employee Stock Purchase Plan on May 13, 2022.

05/20/2022

- 2. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on December 1, 2021.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$100.01 to \$100.23, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

(5)

02/23/2027

- 4. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$100.00 to \$100.59, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote
- 5. The option granted on February 23, 2017 is fully vested

Remarks:

Option

(right to buy)

> 05/23/2022 /s/ David Hill, attorney-in-fact

** Signature of Reporting Person Date

3,508

Stock

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.