FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| l | OMB APPRO              | VAL       |
|---|------------------------|-----------|
|   | OMB Number:            | 3235-0287 |
| l | Estimated average burd | en        |
| l | hours per response:    | 0.5       |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person*  ZWARENSTEIN BARRY  |   |  |   |  |   |   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Five9, Inc. [ FIVN ] |                  |   |                            |                                    |                                     |   |                | k all app<br>Dired   | olicable)   |   | Ssuer Owner (specify   |  |
|--|---|--|---|--|---|---|---|------------------|---|----------------------------|------------------------------------|-------------------------------------|---|----------------|--|---|---|--|--|
| (Last) (First) (Middle) C/O FIVE9, INC. BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400  |   |  |   |  |   | 3. Date of Earliest Transaction (Month/Day/Year) 11/27/2017 |   |                  |   |                            |                                    |                                     |   | X              | belov  |   |   |  |  |
| (Street) SAN RAMON, CA 94583  (City) (State) (Zip)   |   |  |   |  | 4. If                                   | 4. If Amendment, Date of Original Filed (Month/Day/Year)    |   |                  |   |                            |                                    |                                     |   | Line)          | Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person |   |   |  |  |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned   |   |  |   |  |   |   |   |                  |   |                            |                                    |                                     |   |                |  |   |   |  |  |
| 1. Title of Security (Instr. 3)  2. Transacti Date (Month/Day  |   |  |   |  |   | Execution Date,   |   |                  |   | 4. Securitie<br>Disposed C |                                    |                                     |   | Secur<br>Benef | icially<br>d Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |  |
|  |   |  |   |  | Code                                    | v   | Amount  | (A) or (D) Price |   | ce                         | Transaction(s)<br>(Instr. 3 and 4) |                                     |   | (111501.4)     |  |   |   |  |  |
| Common Stock 11/27/20  |   |  |   |  |   |   | 017   |                  | S   |                            | 5,000(1)                           | D                                   | \$2   | \$24.42(2)     |  | 257,821   |   | By Trust   |  |
| Common Stock   |   |  |   |  |   |   |   |                  |   |                            |                                    |                                     |   |                | 4,441 <sup>(3)</sup>   | D   |   |  |  |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |  |   |  |   |   |   |                  |   |                            |                                    |                                     |   |                |  |   |   |  |  |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)  | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) |  | 4.<br>Transaction<br>Code (Instr.<br>8) |   |   |                  | 6. Date Exercisi<br>Expiration Date<br>(Month/Day/Yea |                            | ite                                | Amour<br>Securi<br>Underl<br>Deriva | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Instr. 3<br>and 4) |                | Price of<br>rivative<br>curity<br>str. 5)  | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |  | Code                                    | v   | (A)   | (D)              | Date<br>Exercis                                       | able                       | Expiration<br>Date                 | Title                               | Amou<br>or<br>Numb<br>of<br>Shares  | er             |  |   |   |  |  |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 22, 2017.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$24.20 to \$24.69, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. Includes 743 shares acquired under the Five9, Inc. Employee Stock Purchase Plan on November 15, 2017.

## Remarks:

/s/ David Hill

11/28/2017

Date

\*\* Signature of Reporting Person

 $Reminder: \ Report \ on \ a \ separate \ line \ for \ each \ class \ of \ securities \ beneficially \ owned \ directly \ or \ indirectly.$ 

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.