Instruction 1(b)

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

**OMB APPROVAL** OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Passi Gaurav						2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [ FIVN ]								eck all applic Directo	r (give title		10% Owner Other (specify	
(Last) (First) (Middle) C/O FIVE9, INC., BISHOP RANCH 8, 4000 EXECUTIVE PARKWAY, SUITE 400						3. Date of Earliest Transaction (Month/Day/Year) 12/15/2016								below)	EVP, Product Management			
(Street) SAN RAMON CA 94583 (City) (State) (Zip)				_	4. If Amendment, Date of Original Filed (Month/Day/Year)								e) X Form f Form f	vidual or Joint/Group Filing (Check Applicable  Form filed by One Reporting Person  Form filed by More than One Reporting  Person				
		Tak	ole I - No	n-Deri	vativ	e Sec	curit	ties Ac	quired	, Dis	sposed o	f, or Be	neficial	y Owned				
1. Title of Security (Instr. 3)  2. Transac Date (Month/Date)					er) Ex	2A. Deemed Execution Date, if any (Month/Day/Year)		Code (	Transaction Code (Instr.		4. Securities Acquired (A) of Disposed Of (D) (Instr. 3, 4		Benefici Owned I	es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership	
									Code	v	Amount	(A) or (D)	Price	Reporte Transac (Instr. 3	tion(s)		1	Instr. 4)
Common Stock 12/15/2					5/2016	016			M		12,723	A	\$4.25	148	3,556		D	
Common Stock 12/15/2					5/2016	2016			S		15,723	D	\$13.65	132,833			D	
		-	Table II -								osed of, converti			Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transa Code ( 8)		n of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4)		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisa	ıble	Expiration Date	Title	Amount or Number of Shares					
Employee Stock Option (right to	\$4.25	12/15/2016			M			12,723	(2)		11/05/2024	Common Stock	12,723	\$0	34,277	7	D	

## **Explanation of Responses:**

- 1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$13.33 to \$14.00, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 2. Original option grant was for 47,000 shares. Option began vesting with respect to 1/48 of the shares subject to the option one month after November 5, 2014, and with respect to the remaining shares subject to the option, vests in 47 equal monthly installments thereafter.

## Remarks:

The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on March 14, 2016.

12/19/2016 /s/ David Hill, attorney-in-fact

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.