FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. 20549 |
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL 3235-0287 Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person*     ACOSTA JACK L |  |         |        |                                    |         | 2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [ FIVN ]                       |           |   |         |  |   |  |   | tionship<br>all app<br>Direc           | ,   | ng Per  | rson(s) to Is  |   |
|---|--|---------|--------|------------------------------------|---------|--|-----------|---|---------|--|---|--|---|--|---|---|--|---|
|   | C/O FIVE9, INC.  |         |        |                                    |         | 3. Date of Earliest Transaction (Month/Day/Year) 01/11/2023                            |           |   |         |  |   |  |   | Office<br>below                        | er (give title<br>/)  |   | Other (below)  | specify   |
| 3001 BISHOP DR., STE. #350                              |  |         |        |                                    | 4. If a | 4. If Amendment, Date of Original Filed (Month/Day/Year)                               |           |   |         |  |   |  | 6. Individual or Joint/Group Filing (Check Applicable Line)                         |  |   |   |  |   |
| (Street) SAN RA   | (Street) SAN RAMON CA 94583  |         |        |                                    |         |  |           |   |         |  |   |  | X Form filed by One Reporting Person  Form filed by More than One Reporting  Person |  |   |   |  |   |
| (City)  | (St  | ate) (Ž | Zip)   |                                    |         |  |           |   |         |  |   |  |   |  |   |   |  |   |
|   |  | Table   | I - No | on-Deriva                          | tive    | Secui  | rities Ad | quire                                   | d, Dis  | sposed of  | , or B  | enefic                                 | ially   | Own                                    | ed  |   |  |   |
| Date  |  |         |        | 2. Transacti<br>Date<br>(Month/Day |         | Execution Date,  |           | 3.<br>Transaction<br>Code (Instr.<br>8) |         | 4. Securities Acquired (A)<br>Disposed Of (D) (Instr. 3, 4 |   |  | and 5) Securi<br>Benefi   |  | cially<br>I Following   | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4) |  | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|   |  |         |        |                                    |         |  |           | Code                                    | v       | Amount   | (A) or<br>(D)   | Price                                  |   | Transa                                 | ction(s)<br>3 and 4)  |   |  | (11150. 4)  |
| Common Stock 01/11/2                                    |  |         |        |                                    | 023     | 23   |           | S                                       |         | 4,375(1)   | D   | \$70.6                                 | 54 <sup>(2)</sup>   | 4 <sup>(2)</sup> 29,222                |   |   | I  | By Trust  |
| Common Stock 01/11/20                                   |  |         |        |                                    | 023     | 23   |           | S                                       |         | 625(1)   | D   | \$71.1                                 | 71.14 <sup>(3)</sup>  |  | 28,597  |   | I  | By Trust  |
| Common Stock  |  |         |        |                                    |         |  |           |   |         |  |   |  |   | 2,132                                  |   | D   |  |   |
|   | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |         |        |                                    |         |  |           |   |         |  |   |  |   |  |   |   |  |   |
| 1. Title of<br>Derivative<br>Security<br>(Instr. 3)     | Derivative Conversion Date Executi Security or Exercise (Month/Day/Year) if any  |         |        | tion Date, Trans                   |         | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |           | Expiration D                            |         | ate  | 7. Title and<br>Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (Inst<br>3 and 4) |  | Der   | rice of<br>ivative<br>curity<br>tr. 5) | 9. Number<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transactio<br>(Instr. 4) | y   | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>t (Instr. 4)                           |
|   |  |         |        |                                    | Code    | v  | (A) (D)   | Date<br>Exerc                           | cisable | Expiration<br>Date   |   | Amount<br>or<br>Number<br>of<br>Shares |   |  |   |   |  |   |

## **Explanation of Responses:**

- 1. The sales reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the reporting person on August 11, 2022.
- 2. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$70.01 to \$71.00, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.
- 3. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$71.04 to \$71.23, inclusive. The reporting person undertakes to provide Five9, Inc., any security holder of Five9, Inc., or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the ranges set forth in this footnote.

## Remarks:

/s/ David Hill, Attorney in Fact

\*\* Signature of Reporting Person

01/13/2023

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.