FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

| Washington, | D.C. | 20549 |
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | |
| Estimated average burden | | | | | | | | | | |
| hours per response: | 0.5 | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* ZWARENSTEIN BARRY | | | | | | 2. Issuer Name and Ticker or Trading Symbol Five9, Inc. [FIVN] | | | | | | | | | ationship of Reporting (all applicable) Director Officer (give title | | 10% Owner Other (specif | | ner | |
|---|--|--|--|--------|-----------------------------------|--|---|-----|---|-------|------------------------------|--|-----------------------------------|----------------------|--|--|---|--|--|--|
| (Last) C/O FIV 3001 BIS | , | , | (Middle) | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/25/2021 | | | | | | | | X | , | below) below) Chief Financial Officer | | | | |
| (Street) SAN RA (City) | MON, CA | | 94583 (Zip) | | _ 4. li | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 3. Indi ine) X | ' | | | | | |
| | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | |
| Da | | | | Date | ransaction e onth/Day/Year) | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | , Transaction Disposed Code (Instr. 5) | | ties Acquir I Of (D) (In: | | | | s ally ollowing | Form | : Direct C Indirect E str. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| | | Code | v | Amount | | | | | nt (A) or (D) | | e | Transaction(s) (Instr. 3 and 4) | | | | | | | | |
| Common Stock 02/2 | | | | | 5/202 | 5/2021 | | A | | 15,11 | 15,116 A | | <mark>60</mark> | 91,914 | | | D | | | |
| Common Stock | | | | | | | | | | | | | | | 93,746 | | | I 1 | By Trust | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | Date, | 4. Transa Code (8) | | | | 6. Date Exercisa Expiration Date (Month/Day/Yea | |) | 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | E | 8. Price of Derivative Security (Instr. 5) | 9. Number derivative Securities Beneficiall Owned Following Reported Transactio (Instr. 4) | ly G | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exercisal | | Expiration Date | Title | Amou or Numb of Share | er | | | | | | |
| Employee Stock Option (right to buy) | \$181.2 | 02/25/2021 | | | A | | 11,422 | | (1) | | 02/25/2031 | Common Stock | 0.0 | | \$0 | 11,422 | 2 | D | | |

Explanation of Responses:

1. The option vests in 48 equal monthly installments beginning on the one month anniversary of February 25, 2021.

Remarks:

/s/Kimberly Lytikainen, 03/01/2021 Attorney in Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).